

media release



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For immediate release

Savant® Virtual Insurer wins award in the Australia and New Zealand Insurance Industry Awards 2007

Savant® Virtual Insurer by Smart-Insurer Pty Ltd and Savant® Systems International Pty Ltd, - an insurance specific web enabled IT solution - has been named by ANZIIF as winner in the category Technological Innovation of the Year 2007.

Joan Fitzpatrick, CEO of the Australian and New Zealand Institute of Insurance and Finance (ANZIIF), said, "I would like to congratulate the winners of the awards for their success against a strong field. Congratulations are also due to the finalists in each category, the caliber of the submissions this year was exemplary and competition was fierce. These awards highlight the dedication to professional excellence and the commitment to best practice that the insurance industry places upon itself."

"Winners in each of the 12 award categories were determined by a panel of 14 judges who are highly regarded industry leaders representing all sectors of the industry. The judging process required them to consider and rank each application against established criteria to decide the winners. PriceWaterhouse Coopers then independently audited the process to ensure its rigour and transparency," Ms Fitzpatrick said.

Sivam Subramaniam, editor-in-chief of Asia Insurance Review, agreed, saying that the commitment of the industry to recognise and salute excellence was clearly evident from the sell-out attendance for the Awards Dinner. "Tonight the insurance industry can be supremely proud, publicly acknowledging its solid commitment to quality and professionalism," he said.

Daniel Nikles, Managing Director of Smart-Insurer (Australia) Pty Ltd commented:

Being recognized by this prestigious professional association is a fantastic achievement for any company. But winning the award as a small privately owned company among the giants in the business is truly amazing for us.

Initial reactions from the insurance market clearly indicate the value of such an award and we intend to continue building the business in partnership with leading insurers in Australia. We believe that the value of our IT solution becomes more and more apparent considering that our fully web enabled insurance system easily interfaces with existing IT architecture and is pre configured for connectivity with leading insurance transaction portals.

Savant® Virtual Insurer is a low cost solution that compliments existing IT architecture without the need of writing off large IT investments

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